

Assumptions:

- 100 Three-unit sections, each 54 hours total
- All sections are for credit, earning \$4,565 per credit FTE (2007-2008 Rate)
- Each section has an enrollment of 25 students
- 50% of all sections taught by permanent faculty at an average salary of \$73.54 per hour
- 50% of all sections taught by adjunct faculty at an average salary of \$58.76 per hour
- Fringe benefit rate of 13.7%
- Salaries and fringe benefits make up 90% of total MJC costs

COSTS:

	Sections	Hourly	Hours		Totals
Taught by permanent faculty:	50	\$73.54	54	\$198,558	
Taught by adjunct faculty:	50	\$58.76	54	\$158,652	
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Total Salaries				\$357,210	
Fringe Benefit Cost 13.70%				\$48,938	
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Salaries and Fringe Benefit Costs				\$406,148	
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Total Costs (add remaining 10%)					\$451,275

BENEFITS:

	Students	Hours	FTES	Revenue	
FTES per section	25	54	2.57	11,739	
Total FTES - 100 sections			257.14		
Total Revenue - 100 sections				\$1,173,844	
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MJC Allocation 58%					\$680,830
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Benefit over Cost					\$229,554
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